



*Louisiana*  
**Credit Union League**

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**FOR IMMEDIATE RELEASE**

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**Share Insurance Seminar hosted by LCUL**  
*Credit Unions are a sound place for members to save*

HARAHAN, LA ~In response to several questions and requests received by the Louisiana Credit Union League's Compliance & Information Department, the League recently hosted a seminar on Understanding NCUA Share Insurance. The seminar was held on Thursday, July 10, 2008 in Baton Rouge, Louisiana and led by NCUA Insurance Analyst Deborah Spearing. During the interactive half-day seminar, attendees learned what share insurance is, when it is used, and how to determine insurance coverage for various credit union accounts. Attendees were also given a "tour" of the NCUA Share Insurance Estimator, an online educational resource about share insurance that gives estimates and detailed explanations of insurance coverage.

Because the federal insurance fund has several programs to help insured credit unions which may be experiencing problems, liquidations or failures are a last resort. Thus, it is unlikely that your members will ever use share insurance but it is still important for credit union staff to understand share insurance.

Spearing explained to attendees, "Not one penny of insured savings has ever been lost by a member of a federally insured credit union. But it is important for your members to know that their money is safe and insured in your credit union. In these uncertain economic times, credit union members are looking for a safe, sound place to invest their hard-earned money. And the credit union is just that place."

If you have questions regarding NCUA Share Insurance, please contact Jennifer Green, CCUE, in the League's Compliance & Information Department at (800) 452-7221, ext. 3024 or [compliance@lcul.com](mailto:compliance@lcul.com).

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