

# **B Y - L A W S**

**LOUISIANA CREDIT UNION LEAGUE BYLAWS**  
(AS AMENDED JUNE 15, 2006)

**ARTICLE I**  
*NAME*

**SECTION 1.** The name of this association of credit unions shall be the *Louisiana Credit Union League*.

**ARTICLE II**  
*PURPOSE*

**SECTION 1.** The purposes of this League, as the representative body of the Louisiana credit union development, and as the voluntary association of Louisiana domiciled credit unions, are to carry on, through the use of member dues, or donations, or endowments, or grants, the following:

- (a) To cause the organization and the development of credit unions in Louisiana in order to bring about a greater participation by the citizenry in the activities of personal thrift, money management, and the prudent use of credit.
- (b) To promote, sponsor, and develop educational and training programs to educate credit union officials, committeemen and personnel in the proper methods, procedures, and principles of sound credit union operations.
- (c) To promote publicity and public relations activities as may be required to inform, influence, maintain and broaden community awareness and public understanding of the importance of credit union services and benefits, and to create community awareness of the credit union development, through sponsored credit union events, and by cooperating with the activities of business, labor, governmental, fraternal, civic organizations and educational institutions.
- (d) To promote and act for the Louisiana credit union development in the State and National Legislatures, by preparing, initiating, supporting and otherwise seeking the passage of legislation required for the preservation and/or for the improvement of credit union laws; to represent and act for the Louisiana credit union development in preventing unfair taxation and in development of consumer credit protection laws.
- (e) To create the organization of Chapters of credit unions, provide for their bylaws, and foster their development; to develop interest, understanding and cooperation between credit unions, members of credit unions, Chapters of credit unions, Leagues of credit unions, and the Credit Union National Association and its affiliates, and between those organizations and individuals as may be required.

(f) To promote and act for Louisiana credit unions in developing interest, understanding and cooperation between credit unions, members of credit unions and the State and Federal supervisory agencies, and other regulatory bodies, in preventing unfair, restrictive and discriminatory procedures, rules and regulations and policies related to the organization and development of credit unions and credit union operations.

(g) To maintain a League headquarters organization to assume charge of and direct all matters pertaining to the organized credit union development within the State of Louisiana.

(last amended 6/28/86)

### **ARTICLE III MEMBERSHIP**

**SECTION 1 (a) Primary Members** Credit unions organized in accordance with the laws of the United States or the laws of the State of Louisiana and operating and having its principal place of business (headquarters office) in the State of Louisiana shall be eligible as Primary Members in this League.

(last amended 6/25/05)

(b) **Honorary Members** The Board of Directors may award to any person who has distinguished himself/herself by outstanding service to the Louisiana credit union development, the title of Honorary Member of the Louisiana Credit Union League. Honorary Members shall not be entitled to vote. There shall be no dues for Honorary members.

(last amended 6/17/78)

(c) **Associate Members** Associate Membership shall be available to any person, firm, credit union having its principal office in another state, or corporation demonstrating an interest in the economic betterment of the citizenry of Louisiana through the instrument of credit unions. Louisiana credit unions, federally chartered or Louisiana state chartered, shall only be eligible as Primary Members in this League. Associate Members shall not be entitled to vote or to hold office. Admission fees and dues for Associate Membership shall be established by the Board of Directors.

(last amended 6/25/05)

**SECTION 2.** Applications for Primary Membership in this League shall be submitted to the Board of Directors in writing upon such form as shall be approved by the Board of Directors. If the application is approved by a majority of the Board of Directors present at any scheduled meeting, the credit union shall become a member of this League.

(last amended 6/7/96)

**SECTION 3 (a)** Each member credit union of this League shall name from its members two Delegates who shall be the Voting Delegates of that credit union to all Chapter meetings and League meetings. At all such meetings the member credit union shall be entitled to two votes, and there shall be no proxy voting, except that if a credit union has only one Delegate present at a meeting of the League, that Delegate shall have two votes.

(last amended 6/7/96)

**(b)** Each member credit union shall name from its members two Alternate Delegates, who shall be the Alternate Voting Delegates of that credit union, designated as First Alternate and Second Alternate, respectively, who shall serve in the place of either or both of the Voting Delegates in the event either or both of the said Delegates, for any reason, cannot attend a Chapter or a League meeting.

(last amended 6/12/76)

**(c)** If any credit union which has designated Delegates and/or Alternate Delegates has failed to provide a list of said Delegates and/or Alternate Delegates, as provided herein, the Delegates and/or Alternate Delegates of record shall continue to serve in their capacity until such time as the credit union shall have designated other Delegates and/or Alternate Delegates.

(last amended 6/12/76)

**SECTION 4 (a)** Each member credit union shall certify to the President/Chief Executive Officer of this League the names, position held and mailing addresses of their Delegates and Alternate Delegates so named, or any changes thereto.

(last amended 6/30/90)

**(b)** The League and the Chapters shall be responsible for setting up and maintaining a mailing list for such accredited Delegates and Alternate Delegates. The League shall disseminate to each member credit union the organizational bulletins and informational releases, to enable them to keep abreast of important matters affecting the Louisiana credit union development.

(last amended 6/7/96)

**SECTION 5.** It shall be the duty of each member of this League to abide by the provisions of the Charter and Bylaws of this League, and failure to do so shall constitute an act unbecoming a member. Charges of conduct unbecoming a member may be initiated against a member credit union by the League's Board of Directors, a Chapter of the League, or by five (5) member credit unions in good standing. Charges of conduct unbecoming a member, or of violation of provisions of the Charter and/or Bylaws, as are alleged, shall be set forth clearly and in detail, in writing, and shall be presented to the League in the manner prescribed in Article V of the Articles of Incorporation for the serving of citations and legal processes.

**SECTION 6.** A member credit union, censured, suspended, or expelled, may apply for relief, or reinstatement, by application to the Board of Directors, stating therein its compliance with the purposes, objectives and Bylaws of this corporation. The Board of Directors shall have the right to dissolve the censure, remove the suspension, or reinstate the membership of the credit union concerned by a two-thirds vote of the members present at a Board of Directors' meeting, subject to ratification by the Membership at the next Annual Meeting.

#### **ARTICLE IV DIRECTORS**

**SECTION 1 (a)** The Board of Directors shall consist of twenty (20) Directors, chosen in the manner hereafter provided.

**(b)** The members of the Board of Directors shall be elected for a period of two (2) years, their terms to begin April 1st of the year in which each is elected, and shall terminate on the last day in March of the second year thereafter; provided, however, that in the event the term of an officer expires before the Annual Meeting in the odd numbered year, such officer shall serve, ex-officio, without vote, until his/her successor is elected.

(last amended 6/17/78)

**SECTION 2.** The state shall be divided into nine (9) Districts (referred to as Chapters) as follows:

***DISTRICT 1 CHAPTER*** to consist of: the Parishes of Lafourche, Plaquemines, St. Bernard and Terrebonne, that portion of Orleans Parish on the East Bank of the Mississippi River, east of Canal Street and Canal Boulevard, from the Mississippi River to Lake Pontchartrain, and on the West Bank of the Mississippi River, all of Orleans Parish east of the Orleans-Jefferson Parish boundary line.

***DISTRICT 2 CHAPTER*** to consist of: the Parishes of Jefferson, St. Charles and St. John the Baptist, and that portion of Orleans Parish on the East Bank of the Mississippi River, west of Canal Street and Canal Boulevard from the Mississippi River to Lake Pontchartrain.

***DISTRICT 3 CHAPTER*** to consist of: the Parishes of Ascension, Assumption, East Baton Rouge, East Feliciana, Iberville, Livingston, Pointe Coupee, St. Helena, St. James, West Baton Rouge and West Feliciana.

***DISTRICT 4 CHAPTER*** to consist of: the Parishes of St. Tammany, Tangipahoa and Washington.

***DISTRICT 5 CHAPTER*** to consist of: the Parishes of Beauregard, Calcasieu, Cameron and Jefferson Davis.

***DISTRICT 6 CHAPTER*** to consist of: the Parishes of Allen, Avoyelles, Catahoula, Concordia, Grant, LaSalle, Natchitoches, Rapides, Sabine, Vernon and Winn.

***DISTRICT 7 CHAPTER*** to consist of: the Parishes of Bienville, Bossier, Caddo, Claiborne, DeSoto, Red River and Webster.

***DISTRICT 8 CHAPTER*** to consist of: the Parishes of Acadia, Evangeline, Iberia, St. Landry, St. Martin, St. Mary, Lafayette and Vermillion.

***DISTRICT 9 CHAPTER*** to consist of: the Parishes of Caldwell, East Carroll, Franklin, Jackson, Lincoln, Madison, Morehouse, Ouachita, Richland, Tensas, Union and West Carroll.

Each Chapter/District may adopt a proper name, title or other appellation not in conflict with these bylaws.

(last amended 6/12/76)

**(b)** Each Chapter shall have at least one (1) Director. The remaining eleven (11) Directors shall be apportioned to Chapters based on the percentage of member credit unions in the League.

(last amended 5/29/66)

(c) The number of directors to which each Chapter shall be entitled shall be contingent upon the number of member credit unions, exclusive of credit unions in liquidation, in process of merger or liquidation, having its principal office within the boundaries of the Chapter, as of the last day of December of each even numbered year.

(last amended 6/26/81)

(d) The credit union Delegates or Alternate Delegates (as provided for in Article III, Section 3 of the bylaws) of the respective Chapters shall elect Directors at the annual meeting of the Chapter in each odd numbered year. A person to be qualified to hold the office of Director must, at all times relevant, be named as a Delegate or Alternate Delegate of a member credit union belonging to the Chapter and in good standing by having paid in full all League and Chapter dues, including Cuna per capita dues. Credit unions whose League dues are paid in accordance with Section 5 of Article VIII of these bylaws are considered to be members in good standing.

(last amended 6/15/06)

(e) Each Chapter shall also elect one or more Alternate Directors (one for each Director to which the Chapter is entitled) under the same conditions and in the same manner and way as govern the election of Directors. The Alternate Director or Directors so elected shall be designated First Alternate Director, Second Alternate Director, et seq. It shall be the duty of an Alternate Director to attend meetings of the Board of Directors in the event of the absence or disability of a Director or Directors from the Chapter. When attending a meeting of the Board of Directors in such case, an Alternate Director shall have all the rights and powers of a duly elected Director.

(last amended 6/17/78)

(f) It shall be the duty of any Director who is unable to attend a meeting of the Board of Directors to contact the Alternate Director and advise them of such fact so that the Chapter will be fully represented. In the event of the absence or disability of one Director the First Alternate Director shall attend in his/her place; if the First Alternate Director cannot attend for any reason, then the Second Alternate Director shall attend and so on. In the absence of two Directors, then the First Alternate and Second Alternate Directors shall attend; if either or both are unable to attend, the Alternate Directors in their descending order shall attend.

(last amended 6/17/78)

**SECTION 3.** Any vacancy on the Board of Directors caused by resignation or death of a Director shall be filled by the credit union Chapter in which the vacancy occurred. An Alternate Director for the Chapter involved shall be permitted to fill the vacancy in the manner provided in Section 2(d) until a replacement Director is elected by that Chapter. The election shall be held within ninety days of the date of the vacancy, unless such vacancy occurs less than six months before the next scheduled election for Directors. In that case, the Alternate Director shall be permitted to fill the vacancy until that scheduled election.

(last amended 6/23/84)

**SECTION 4 (a)** The President/Chief Executive Officer shall notify each Chapter of the number of member credit unions located in its area and the number of Directors to which it is entitled, as provided for in Section 2(c) of Article IV, on or before January 31 of each odd numbered year, beginning January 31, 1967.

(last amended 6/30/90)

**(b)** It shall be the duty of each Chapter to notify the League office by April 1st of each odd numbered year the names and terms of the Directors elected.

(last amended 5/29/66)

**SECTION 5.** If a Director is no longer qualified to serve under Section 2(d), or if a Director is absent from three consecutive meetings of the Board without being excused for cause by the Board of Directors, his/her office shall be declared vacant by said Board and the vacancy shall be filled in the way and manner hereinabove indicated. An Alternate Director for the Chapter involved shall be permitted to fill the vacancy in the manner provided in Section 2(d) until a replacement Director is elected by that Chapter. The election shall be held within ninety days of the date of the vacancy, unless such vacancy occurs less than six months before the next scheduled election for Directors. In that case, the Alternate Director shall be permitted to fill the vacancy until that scheduled election.

(last amended 6/23/84)

**SECTION 6.** Any Director or officer of this League may be removed from office for cause by a two-thirds vote of the full Board. A Chapter may present a resolution for removal of one of its Directors to the full Board of Directors.

(last amended 6/27/81)

**SECTION 7.** A majority of the members of the Board of Directors shall constitute a quorum.

**SECTION 8.** The Board of Directors shall be responsible to the membership for the general direction, conduct and activities of the League, its financial resources, budgetary programs, revenues and expenditures. Provided, however, the credit union whose League dues are waived in whole or in part by the League Board of Directors, shall not be entitled to vote or their delegates or alternate delegates entitled to hold office. If a credit union whose League dues have been waived in whole or in part, reimburses the League within that fiscal year for such League dues, then the credit union's voting rights and privileges shall be fully restored, and its delegates or alternate delegates entitled to hold office. This would include the payment by the credit union of all its Cuna per capita dues and Chapter dues. This provision will not apply to those credit unions whose dues are paid according to Section 5 of Article VIII of these bylaws. Their eligibility or that of their Delegates or Alternate Delegates will not be affected by payment of League dues under that section of the bylaws. The Board of Directors shall hold at least two full Board meetings within the fiscal year, and one of these meetings immediately prior to the Annual Membership Meeting, and the other meetings thereafter at the call of the Chairman. The Chairman, or in his/her absence the 1st Vice Chairman, or in their absence the 2nd Vice Chairman, may call a special meeting of the Board of Directors at any time and shall do so within 60 days after the receipt of written request of not less than five Directors. At least five days' notice shall be given to each member of said Board prior to any meeting.

(last amended 6/15/06)

**SECTION 9.** The travel and out-of-pocket expenses of Directors or their Alternates to the Board of Directors, incidental to attending the meetings of the Board of Directors, or of the Executive Committee, shall be reimbursed by the League. No member of the League's Board of Directors shall be compensated in any form for services in this capacity.

(last amended 6/25/05-changed section number)

**SECTION 10.** The Board of Directors shall select the depository of the funds for the League, and shall determine the method of withdrawing such funds.

(last amended 6/25/05-changed section number)

**SECTION 11.** The Board of Directors shall not dispose of any stock of any wholly owned subsidiary corporation without the authorization of the membership.

(last amended 6/25/05-changed section number)

**ARTICLE V**  
**OFFICERS**

**SECTION 1.** The officers of the League shall be a Chairman, a First Vice Chairman, a Second Vice Chairman, a Treasurer, a Secretary, and a President/Chief Executive Officer. The officers, other than the President/Chief Executive Officer, shall be elected from the membership of the Board. The President/Chief Executive Officer shall be appointed by the Board of Directors and shall be ex-officio a member of the Board of Directors without vote.

(last amended 6/30/90)

**SECTION 2.** The officers of the League, other than the President/Chief Executive Officer, shall be chosen at a meeting of the Board of Directors immediately following the Annual Meeting of the membership in the odd numbered years, and they shall serve for two years, or until their successors are elected. The President/Chief Executive Officer, when appointed, shall serve until his/her resignation; provided, however, that the President/Chief Executive Officer may be removed by a majority vote of the members of the Board of Directors.

(last amended 6/7/96)

**SECTION 2.1** A person to be qualified to hold the office of Chairman, First Vice Chairman, Second Vice Chairman, Secretary or Treasurer, must, at all times relevant, be named a Delegate or Alternate Delegate of a member credit union.

(last amended 6/7/96)

**SECTION 3 (a)** The Board of Directors shall elect from the members of the League Board of Directors and the League CEO, Cuna Delegates, as provided in the bylaws of Cuna, Inc. The Board of Directors shall fill any vacancies for unexpired terms of such representatives in the same manner as such positions were originally filled.

(last amended 6/7/96)

**(b)** A person to be qualified to hold the office of Cuna Delegate must, at all times relevant, be an elected director or League CEO.

(last amended 6/7/96)

**SECTION 4.** The *Chairman* shall preside at all meetings of the Board of Directors, the Executive Committee, and of the Membership. The Chairman shall be an ex-officio

member of all standing and special Committees. The Chairman may countersign checks, notes, drafts and other obligations of the League and shall perform all other duties incident to the office of the Chairman.

(last amended 6/22/85)

**SECTION 5(a)** The *First Vice Chairman* shall perform the duties of the Chairman in the absence or disability of that officer, and may countersign checks, notes, drafts and other obligations of the League.

**(b)** The *Second Vice Chairman* shall perform the duties of the Chairman in the absence or disability of the Chairman and First Vice Chairman and may countersign checks, notes, drafts and other obligations of the League.

(last amended 6/22/85)

**SECTION 6(a)** The *Treasurer* shall be responsible for the accountability and management of the finances of the League under the direction of the Board of Directors. The Treasurer shall supervise the custody of funds, securities, and other assets of the League. The Treasurer may sign checks, drafts, notes and other obligations of the League. The Treasurer shall make, or cause the preparation of, a monthly financial statement reflecting the financial condition of the League, and this statement shall be authenticated by the Treasurer's signature. The Treasurer shall be bonded in such amounts as the Board of Directors may determine, and the premium shall be paid by the League.

(last amended 6/17/78)

**(b)** The Board of Directors may, at its discretion, appoint an Assistant Treasurer who may be delegated the duties of the Treasurer as set out herein. The Assistant Treasurer may sign checks, drafts, notes and other obligations of the League and shall be bonded in such amount as the Board of Directors may determine, and the premium shall be paid by the League.

(last amended 6/12/76)

**SECTION 7(a)** The *Secretary* shall prepare, or cause the preparation and maintenance of Minutes and records of all meetings of the Board of Directors, the Executive Committee, and the Membership. The Secretary may countersign checks, drafts, notes and other obligations of the League. The Secretary shall be bonded in such amounts as the Board of Directors may determine and the premium shall be paid by the League.

(last amended 6/17/78)

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**(b)** The Board of Directors may, at its discretion, appoint an Assistant Secretary, who shall be delegated the duties of the Secretary as set out herein. The Assistant Secretary

may countersign checks, drafts, notes and other obligations of the League. The Assistant Secretary shall be bonded in such amounts as the Board of Directors may determine, and the premium shall be paid by the League.

(last amended 6/17/78)

**SECTION 8.** The *President/Chief Executive Officer* Shall be the general manager of the corporation. Under the direction of the Board of Directors, the President/Chief Executive Officer is charged with the responsibility of carrying out the purposes of this League as set out in Article II of these bylaws. The President/Chief Executive Officer may sign checks, notes, drafts and other obligations of the League, provided the President/ Chief Executive Officer is bonded in the amount to be determined by the Board of Directors. The President/Chief Executive Officer shall be compensated in such amounts as the Board of Directors may from time to time determine.

(last amended 6/30/90)

**SECTION 9.** There shall be an Executive Committee of the League, consisting of the Chairman, First Vice Chairman, Second Vice Chairman, Secretary and Treasurer, any three of whom shall constitute a quorum. The Executive committee shall have complete control, management and responsibility of the affairs of the League, subject to the approval of the Board of Directors.

(last amended 6/22/85)

**SECTION 10.** The Chairman, or in the Chairman's absence or inability, the First Vice Chairman, or in their absence or inability, the Second Vice Chairman, may call a meeting of the Executive Committee at any time, and shall do so within 30 days after written request of any three members of the Committee. At least three days' notice shall be given to each member of the Executive Committee prior to any meeting. The Executive Committee shall render to the Board of Directors at each meeting thereof, a report as to the business it has transacted in behalf of, and since the last meeting of the Board of Directors.

(last amended 6/22/85)

**SECTION 1.** The Chairman is authorized and empowered to appoint an Audit Committee, a Legal & Legislative Committee, and such other committees as the Chairman may deem necessary for the proper operation and functioning of the League. The Chairman has the right to fill any and all vacancies of such committees which occur during his/her term of office. The Board of Directors may create such other committees as it desires and direct how such committees shall be appointed.

(last amended 6/7/96)

**SECTION 2.** The Audit Committee, Legal & Legislative Committee, and such other committees that the Chairman may deem necessary shall be appointed for two (2) year terms as soon as possible after the Annual Meeting in odd numbered years.

(last amended 6/7/96)

**SECTION 3.** The Audit Committee, or a Certified Public Accountant firm under the direction of the Audit Committee, shall make or cause to be made at least an annual audit prior to the Annual Membership Meeting of all books, accounts and financial transactions of the League, and shall render reports thereon to the Board of Directors and to the Membership at the Annual Meeting.

(last amended 6/18/83)

(a) To assure that the comprehensive review and examination of League finances is performed in compliance with the established guidelines, the Audit Committee may employ and use such independent auditing assistance and/or a Certified Public Accountant (CPA) firm as may be required to carry out its responsibilities.

(last amended 6/18/83)

**SECTION 4.** The travel and out-of-pocket expenses of members of the committees duly appointed shall be reimbursed by the League for expenses incidental to their attendance at meetings. No member of a committee duly appointed by the Chairman, the Board of Directors, or the member credit union, shall be compensated in any form for services in that capacity.

(last amended 6/24/73)

**SECTION 1.** The fiscal year of the League shall be prescribed by the Board of Directors.

(last amended 6/12/76)

**SECTION 2.** The Annual Meeting of the League's Membership shall be held at such time and place in each year as the Board of Directors may determine.

(last amended 6/7/96)

**SECTION 3.** Notice of the Annual Membership Meeting shall be mailed to all member credit unions at least 45 days before the date of said meeting. Such notice shall set forth the time and place of the meeting and shall contain a copy of any proposed amendment to the bylaws submitted in accordance with the provisions of Article XII, Section 1. Notice of any special meeting of the membership shall be mailed to all member credit unions at least 14 days before the date of said meeting, except for special membership meetings called to consider bylaw amendments, in which case 45 days' notice must be given.

**SECTION 4.** The Board of Directors may, by a two-thirds vote, call a special meeting of the members, and shall call a meeting on written request of ten percent (10%) of member credit unions; any such meeting shall be called within 60 days after the request is received. Notice of any special meeting shall contain a statement of the purpose of the meeting, and only the business specified in the call may be acted upon at the said meeting.

**SECTION 5.** At any regular or special meeting, forty (40) member credit unions shall constitute a quorum.

**SECTION 6.** The order of business at the Annual Meeting of the members shall be as follows:

13.

Call to Order  
Prayer  
Appointment of Recording Secretary

Appointment of Parliamentarian  
Introduction and Report of Registration and Credential Committee  
Introduction of Resolutions Committee  
Introduction of Tellers Committee  
Reading of Minutes of Last Annual Meeting  
Adoption of Agenda  
Report of Executive Officers  
    Chairman  
    Treasurer  
    President/Chief Executive Officer  
Reports of Appointed Committees  
Reports - Others  
Old Business  
New Business  
Actions on Recommendations (not previously disposed of)  
Resolutions  
Adjournment

(last amended 6/22/85)

**SECTION 7.** At all meetings of the Directors or the Members the latest edition of Robert's Rules of Order shall be followed in all questions of parliamentary procedure not otherwise provided for in these bylaws or the special Rules of Order.

**SECTION 8.** The ultimate power of the League is vested in the Membership, and the Membership shall have the power to review any and all acts of the Board of Directors, the Executive Committee, duly appointed Committees, the Chapters and the management, and to reverse, alter or rescind the decisions of any of the aforementioned.

**SECTION 1(a)** The League's dues supported purposes and activities, as provided for in Article II of these bylaws shall be financed by dues from the member credit unions, based on December 31 assets of the credit union, and in accordance with the following dues schedule:

Flat Fee Based on Assets

< 100K	100	20 - 22.5M	5,100
100K - 1M	500	22.5 - 25M	5,400
1.0 - 1.1M	660	25 - 27.5M	5,700
1.1 - 1.2M	720	27.5 - 30M	6,000
1.2 - 1.3M	780	30 - 35M	6,300
1.3 - 1.4M	840	35 - 40M	6,700
1.4 - 1.5M	900	40 - 45M	7,100
1.5 - 1.6M	960	45 - 50M	7,500
1.6 - 1.7M	1,020	50 - 55M	7,900
1.7 - 2M	1,200	55 - 60M	8,300
2 - 3 M	1,800	60 - 65M	8,700
3 - 4M	2,400	65 - 70M	9,100
4 - 5M	3,000	70 - 75M	9,500
5 - 6M	3,600	75 - 80M	9,900
6 - 7M	4,000	80 - 85M	10,300
7 - 8M	4,100	85 - 90M	10,700
8 - 9M	4,200	90 - 95M	11,100
9 - 10M	4,300	95 - 100M	11,500
10 - 11M	4,400	100 - 125M	12,000
11 - 12M	4,500	125 - 150M	12,500
12 - 13M	4,550	150 - 175M	15,000
13 - 14M	4,600	175 - 200M	16,500
14 - 15M	4,650	200 - 250M	18,000
15 - 16M	4,650	250 - 300M	25,000
16 - 17M	4,700	300 - 350M	27,500
17 - 18M	4,750	350 - 400M	30,000
18 - 19M	4,750	400M+	35,000
19 - 20M	4,800		

(last amended 6/21/97)

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**(b)** Dues determined under the schedule as approved by the membership shall be due and payable upon receipt of the dues notice.

(last amended 6/28/86)

**SECTION 2.** In addition to the amount due according to the assets schedule, the member credit union shall pay Cuna per capita dues, in accordance with Cuna's dues formula.

(last amended 6/7/96)

**SECTION 3.** Provided, however, excluding per capita dues, that no member credit union shall pay dues into the League's declared fiscal year in excess of the amount determined by the application of the stated dues schedule and based on the assets of the member credit union on December 31 of the preceding year.

(last amended 6/12/76)

**SECTION 4(a)** A member credit union that fails to pay its dues within sixty (60) days after the beginning of the League's fiscal year, shall be declared to be in a delinquent status, and not in good standing to attend the League Annual Meeting, to vote, or to hold office.

(last amended 6/7/96)

**(b)** Thereafter, a credit union that remains in a delinquent status shall be declared a non-member.

(last amended 6/7/96)

**SECTION 5** In the event of a declared natural disaster or state of emergency, the League Board of Directors will have the authority to grant dispensation to affected credit union(s) to pay their League dues based on assets of a time period for the calendar year other than December 31<sup>st</sup>, should the credit union's December 31<sup>st</sup> assets be temporarily and unrealistically increased as a result of events of the declared disaster or emergency.

(new section 6/15/06)

**SECTION 1(a)** In accordance with Article II of these bylaws, the League, as the representative body of the organized credit union movement, is responsible for handling and representing the legislative needs of the Membership.

(last amended 6/7/96)

**(b)** In order to carry into effect the responsibility of the League as set out above, there is hereby established a Legal & Legislative Account, which shall be dedicated solely to legal and legislative activities.

(last amended 6/7/96)

**(c)** The monies in the account shall be derived from dues. There shall be set aside in the account 8% of the dues collected until the account accumulates a total of \$100,000, and thereafter there shall be set aside such amounts from dues as collected to replenish the account to the maximum of \$100,000, but not to exceed in any fiscal year 8% of the dues collected.

(last amended 6/7/96)

**(d)** The LEGAL & LEGISLATIVE ACCOUNT shall be under the direction and control of the Board of Directors and/or the Executive Committee of the League.

(last amended 6/7/96)

**(e)** The LEGAL & LEGISLATIVE ACCOUNT shall not be used as a pledge or collateral security for any loan nor shall it be used for any other purpose than a Legal and Legislative Account.

(last amended 6/7/96)

**SECTION 2.** No member credit union shall initiate, sponsor, or otherwise cause the introduction of any legislation. All member credit unions shall submit whatever legislation they deem desirable, in writing, to the League's Board of Directors for its consideration and action. Any legislative activity carried on by any member credit union contrary to or in violation of these provisions, shall be subject to the disciplinary provision of Article III, Sections 5 and 6 of these bylaws.

(last amended 6/7/96)

17.

## **ARTICLE X CHAPTERS**

**SECTION 1.** The League shall organize Chapters of credit unions in accordance with such rules and procedures as the Board of Directors may from time to time determine.

The Board of Directors shall determine the area in which any Chapter shall operate, and such areas shall coincide with the political subdivisions of the League.

**SECTION 2.** Each Chapter shall carry out its functions in cooperation with and through support and assistance of this League. Specifically, each Chapter shall:

provide association between credit unions, their personnel and officials within the Chapter area, by sponsoring group activities, inter-credit union functions and social events;

provide publicity of local credit union activities, their services and objectives;

create community awareness of its local credit union development, through regularly sponsored credit union events, and by cooperating with the activities of business, labor, governmental, religious, fraternal and civic organizations within local communities;

encourage the education and training of credit union personnel and officials to inform and educate community leaders of the services and benefits of credit unions;

develop leadership among credit union personnel and officials to assure a continuing flow of leaders in Chapters, League and National credit union organizations;

review, act upon, and express position on developments, programs, problems and needs within the Chapter areas, the activities of the League and the National credit union organizations;

elect League Directors and Alternates, as herein otherwise provided;

elect or appoint persons to official positions of the Chapter from Delegates and Alternate Delegates of member credit unions;

recommend nominees for League appointed positions from the Delegates and Alternate Delegates of member credit unions.

18.

**SECTION 3** Each Chapter shall consider the member credit unions of its area as comprising the field of membership of the Chapter. The programs and activities of the Chapter shall be financed, supported and participated in by the member credit unions of the Chapter area.

(last amended 5/29/66)

**SECTION 4.** Member credit unions in the Chapter's field of membership shall be considered in good standing to participate in Chapter elections when dues to the League, including Cuna per capita dues and Chapter dues, have been paid in full. This does not include credit unions whose League dues have been waived in whole or in part for the current fiscal year. Credit unions whose dues are paid under Section 5 of Article VIII of these bylaws are considered to be a member in good standing for all League and Chapter purposes. Chapters may add requirements for payment of dues by a certain date, if desired.

(last amended 6/15/06)

## **ARTICLE XI AMENDMENTS**

**SECTION 1.** These bylaws may be amended by a two-thirds vote of the lawful representatives, as described in Article III, Section 3, present at any regular or special meeting of the members, provided the notice of the meeting contained a copy of the proposed amendments. Amendments to these bylaws may be proposed by the Board of Directors, the Executive Committee, five or more Directors, any Chapter, or five or more member credit unions in good standing, and shall be submitted to the League at least 60 days prior to the date set for the annual or special meeting at which time they are to be considered.

