



September 1, 2010

## Headline News

### September is 'National Preparedness Month'

September is National Preparedness Month—a time when federal, state, and local partners encourage citizens to prepare for emergencies in their homes, businesses, and communities.

With today marking the first day, the FEMA Ready Campaign is partnering with Citizen Corps and the Advertising Council to promote National Preparedness Month in order to encourage Americans to prepare for emergencies in their homes, businesses, and communities. The simple steps they want people to take are: Get a Kit, Make a Plan, Be Informed and Get Involved. Their site includes info for individuals and businesses, and you can check it out by clicking here. Visit [www.ready.gov](http://www.ready.gov) to learn more.

Louisiana credit unions can also visit the League's website, [www.lcul.com](http://www.lcul.com), to download additional disaster preparedness resources such as emergency contact list, preparedness checklist, branch re-opening checklist, information on CU locate, and shared branching contacts.

Also, be sure to visit the Governor's Office of Homeland Security & Emergency Preparedness website, <http://www.getagameplan.org/>. This is an excellent resource for both families and businesses.

In the event of disaster, LCUL will contact credit unions as well as media outlets informing them of the latest updates. Modified Shared Branching brochures will also be posted reflecting the opening/closing of outlets. Should you have any questions, please contact Vince Liberto, LCUL Senior Vice President, at [vliberto@lcul.com](mailto:vliberto@lcul.com).

*LCUL is a member/participant of the Louisiana Business Emergency Operations Center (LA BEOC). A representative from the League will be stationed at the center during a disaster, offering timely analysis as well as playing a pivotal role in supporting business continuity during and after the disaster*

### Important compliance updates to be covered at New Laws & Compliance Conference

Regulatory compliance changes have been coming at a fast and furious pace and it is quite difficult for credit unions to keep up with the new requirements and restrictions. At the Louisiana Credit Union League, we understand the challenges you face and have put together an outstanding lineup of sessions at our annual New Laws & Compliance Conference to assist your compliance efforts. Make plans now to attend the conference in Gonzales, LA on September 8 & 9, 2010. During this conference, we've got you covered from ACH Update to Regulation Z and everywhere in between, with informative sessions on:

- ACH Update, Dennis Simmons of SWACHA
- Changes to the Bank Secrecy Act exam manual, Debbie Crawford of gettechnical, inc.
- Concentration Risk, Steve Gibbs of Credit Union Resources
- Federal Legislative/Regulatory Update, Kathy Thompson of CUNA & Affiliates
- Leveraging Technology to Ease the Compliance Burden, Steve Gibbs of Credit Union Resources
- Louisiana Legislative Update of Rob Reiger of Adams & Reese
- Member Privacy and the new model privacy form, Jonathan Kudulis of Trimmier LLC
- NCUA Update, including SAFE Act and short-term, small amount loans, Valerie Bogart of NCUA
- Update & SAFE Act Registration Information, Sid Seymour of LOFI
- Website and Social Media Compliance Concerns, Steve Gibbs of Credit Union Resources
- Regulation Z and Open-End Lending, Shelly Vils of CUNA Mutual Group

We will also offer an optional preconference session Understanding Common Legal Forms for Credit Unions, where credit union attorney Jonathan Kudulis will review many of the common legal forms that credit unions encounter on a regular basis, including power of attorney (POA) indemnities, payable on death (POD) designations, cashier's check stop payments, and more. He will also briefly review important information your credit union needs to know when dealing with wills and successions.

## Agenda

### Wednesday, September 8

8:30 - 9:00 AM	Preconference Registration
9:00 - 11:30 AM	Optional Preconference Workshop: Understanding Common Legal Forms for Credit Unions (Jonathan Kudulis)
11:30 - 12:30 PM	Conference Registration
12:30 - 12:45 PM	Welcome (Anne Cochran)
12:45 - 1:30 PM	BSA Update (Debbie Crawford)
1:30 - 2:30 PM	Federal Legislative/Regulatory Update (Kathy Thompson, CUNA)
2:30 - 2:45 PM	Break
2:45 - 3:30 PM	Website and Social Media Compliance Concerns (Steve Gibbs)
3:30 - 4:15 PM	Member Privacy (Jonathan Kudulis)
4:15 - 5:00 PM	HR Update - Loan Officer Exemption (Rachel Linzy)

### Thursday, September 9

8:00 - 8:30 AM	Continental Breakfast
8:30 - 9:30 AM	Leverage Technology to Ease the Compliance Burden (Steve Gibbs)
9:30 - 10:00 AM	LOFI Update & SAFE Act Registration Information (Sid Seymour, LOFI)
10:00 - 10:15 AM	Break
10:15 - 11:00 AM	Concentration Risk (Steve Gibbs)
11:00 - 12:00 PM	NCUA Update (Valerie Bogart)
12:00 - 1:00 PM	Lunch
1:00 - 2:00 PM	Regulation Z and Open-End Lending (Shelly Vils, CUNA Mutual)
2:00 - 2:45 PM	Louisiana Legislative Update (Rob Reiger)
2:45 - 3:00 PM	Break
3:00 - 4:00 PM	ACH Update (Dennis Simmons, SWACHA)
4:00 PM	Adjourn

*\*Schedule subject to change*

*\*For detailed session descriptions, please go to our website, [www.lcul.com](http://www.lcul.com).*

## Educational Investment

Your educational investment is only \$249 per person to attend the conference. Distance learners can attend for only \$229 per person. This investment includes all program materials, handouts, and refreshments at all breaks; also, a light breakfast and buffet lunch will be served on September 9. Your investment to attend the preconference workshop, Understanding Common Legal Forms, is only \$49 per person.

## Accommodation Information

Our room rate for this conference is \$99.95 Single/Double plus applicable taxes. To make room reservations, contact the hotel directly at (225) 647-8000. The deadline to receive our discounted rate is September 1.

For more detailed information or to register, please contact Jill Kitchens, Director of Education, at [education@lcul.com](mailto:education@lcul.com) or (800) 452-7221, ext. 3021.

## NCUA cuts budget; enhances PR

After a mid-year review found NCUA operations running 8% below the original budget during the first half of 2010, NCUA Chairman Debbie Matz announced that the agency's budget for this year has been reduced by \$2 million.

The reduced 2010 NCUA budget will allow operating fees, which are charged to federal credit unions, to be reduced by \$2 million in 2011. NCUA's actual spending for the first six months of 2010 was \$91,631,201 - 8% under budget. The agency is now budgeted to spend a total of \$198,923,512 for all of 2010 - a reduction of \$2 million from the previous budget.

The mid-year budget review allowed NCUA to make various budget adjustments, where funding was trimmed from some programs and redirected toward other programs. The planned reductions of about \$9.2 million will offset about \$3.9 million in reallocations and \$3.3 million worth of new initiatives, resulting in the budget savings of about \$2 million.

The most significant new initiative will be a major consumer education campaign that will broaden public awareness of the federal share insurance program. The campaign, aiming for a fall launch, will include television, radio, print, and companion advertisements.

The campaign will feature CNBC's personal finance expert Suze Orman as its spokesperson. Both a 30-second and a 60-second television ad are planned.

The campaign is projected to cost \$1.7 million. This includes production of the ads and nationwide media placement.

### **Save on ICU Day promotional materials today!**

**October 21, 2010**

Take advantage of International Credit Union Day® on October 21, 2010 by promoting the credit union difference in order to gain new members and thank the existing 186 million credit union members worldwide.

Now is the time to stock up on promotional materials for ICU Day celebrations. All orders placed before September 17 are discounted at least 10% with early bird pricing! [Click here](#) to learn more.

### **Temporary Corporate Credit Union Guarantee Program extended**

The National Credit Union Administration has extended the expiration date of NCUA's Temporary Corporate Credit Union Share Guarantee Program (TCCUSGP) from September 30, 2012, to December 31, 2012. With this extension, new investments with maturities of two years or less in participating corporate credit unions made before December 31, 2010, will be fully covered by the guarantee program. This Guarantee will be in addition to the existing deposits already covered. (source: [www.ncua.gov](http://www.ncua.gov))

### **Louisiana Jump\$tart Coalition announces state-wide 2010 Youth Financial Educators' Summit**

The Louisiana Jump\$tart Coalition for Personal Financial Literacy is proud to announce the 2010 Youth Financial Educators' Summit to be held in Baton Rouge, at the Crowne Plaza Hotel, on September 27th and 28th.

LA Jump\$tart has structured this 2-day summit to meet the instructional needs of Free Enterprise, Business, Math, Economics AP, Jr. ROTC, Family/Consumer Science teachers at the high school level for Louisiana public, private and parochial schools while teachers earn up to 9 continuing learning units (CLUs).

Established in 2000 as a non-profit organization, LA Jump\$tart is a volunteer-driven coalition of over 50 organizations committed to the financial education of youth and adults. Louisiana Jump\$tart partners provide resources, training and curricula to ensure the financial education of students and adults across the state.

Summit highlights consist of exhibits, general and break-out sessions and nationally recognized keynote speakers including Pam Krueger and Jack Gallagher from the TV series, MoneyTrack and Steve Bucci, author of the book "Credit Repair Kit for Dummies".

Concurrent sessions of the Summit will address the following topics: Financial Responsibility and Decision Making, Risk Management and Insurance, Saving and Investing, Curriculum and Pedagogy (two concurrent sessions), and Educators Personal Financial Concerns. The 2010 Jump\$tart Youth Educators' Summit is funded in part by a grant from the Investor Protection Trust (IPT).

Research has shown that regardless of gender, education level, income or age; Americans lack sufficient knowledge of personal finance issues to manage their money effectively. While many educators understand the importance of teaching students basic money skills, tightly regimented course schedules often impede the development of innovative lessons to meet this newly recognized priority. In 2003, the Louisiana Legislature added a much needed financial literacy component to the Free Enterprise Curriculum, which is now a graduation requirement.

LA Jump\$tart provides training for educators and research-based material, curricula and resources which integrate financial education into established high school curricula and support Louisiana's state learning standards in subjects such as Free Enterprise, Math, Social Studies, Family and Consumer Science.

For more information and to register, visit [www.jumpstart.org/states-louisiana.html](http://www.jumpstart.org/states-louisiana.html).

## Chapter News

### Lafayette Chapter meeting scheduled for September 13

The Lafayette Chapter of the Louisiana Credit Union League will host their meeting on September 13 at Broadmoor Elementary, located at 609 Broadmoor Blvd. in Lafayette. Brett Christensen will be on hand to discuss 'Lending Money in Perilous Times'. Networking will begin at 6:00 p.m. and the meeting begin promptly at 6:15 p.m. Cost of dinner will be \$10.

Please contact Melanie Riedl at University of Louisiana FCU by Wednesday, September 8 to make reservations for the meal. You can reach her by phone at (337) 482-5042 or by email [Melanie@ulfcu.com](mailto:Melanie@ulfcu.com).

### Baton Rouge Chapter meeting set for

#### September 8

The Baton Rouge Chapter of the Louisiana Credit Union League will have their meeting on Wednesday, September 8 at Louisiana Lagniappe (9990 Perkins Road). Networking will begin at 11:30 a.m. and the meeting will begin at 12:00 a.m. Guest speakers will be Sherry Palmer (Hancock Bank Regional Security Manager) and Monty Buckles (Neighbors FCU Fraud & Forgery Officer). Sherry and Monty will discuss how your credit union can benefit from joining the BR Area Bank Security Association.

Reservations must be received by Tuesday, September 7th by 9:00 a.m. Please contact Kristie Daspit at Campus Federal via email at [kristied@campusfederal.org](mailto:kristied@campusfederal.org), via phone 225-408-4960, or via fax 225-408-4809.

## In the News

### Lafayette Schools' FCU help support CULAC

Lafayette Schools' FCU recently held a fundraiser to support the Credit Union Legislative Action Committee (CULAC). From May 19-June 28, Lafayette Schools' FCU staff members raised more than \$900 with 'Wear Your Jeans Wednesdays'. This was a great opportunity for staff to enjoy the comfort of dressing down as well as raising money for a worthwhile cause.

## Educational Opportunities

### Have your frontline employees received effective training on your credit union's liabilities with checks?

Your credit union's check-handling obligations are outlined in the signature card/account agreement and UCC Articles 3 and 4. One wrongful return can cost the credit union thousands of dollars. Join us on Wednesday, September 15, 2010 from 2:00 to 3:30pm for this session presented by Debbie Crawford that will train your staff on the legal issues of checks/share drafts and prevent potential losses. This session will focus on check issues that come up every day. Have a copy of your credit union's signature card/account agreement available while you listen to see if you are handling these issues properly.

You can participate in this webinar for the low cost of \$169. As a value-added feature for this session, we will be archiving the webcast for 6 months following the live date of the webcast. You may access the archive by clicking on the link beginning 6 business days for an additional \$25 with a free CD included. If not registering for the live webcast, the price of the archive is \$169.

To register, contact Christopher Johnson by phone at 800-452-7221 ext. 3012, by fax at 504-736-3677, by email at [education@lcul.com](mailto:education@lcul.com), or visit our website at [www.lcul.com](http://www.lcul.com).

## **Education Calendar**

### **Upcoming Conferences & Seminars from your league**

September 8-9 New Laws  
September 21-23 LCUL "Hike the Hill"  
October 20-21 Technology Conference  
November 2 IRA Essentials  
November 3 IRA Advanced

### **Upcoming Teleconferences & Webcasts from your league**

September 14 Innovations on Business Continuity  
September 15 Legal Aspects of Checks/Share Drafts  
September 22 Account Administration  
September 27 Checks & Holds  
September 29 Rethinking Current Business Development Tactics  
October 14 Telephone Collections  
October 18 Opening Personal Accounts  
October 19 Coaching & Performance Management  
October 27 Emerging Trends/Risks: Serving Members Remotely  
October 28 Top 10 Real Estate Lending Compliance Violations  
November 9 Red Flags of Internal Fraud  
November 10 Regulation B for cu: Equal Credit Opportunity  
November 16 Employee Handbooks  
November 17 Business Accounts  
November 18 Secrets of Boomer Retirees Revealed  
November 23 Sub Prime Lending Solutions/Alternatives  
December 2 Member Business Loans  
December 6 BSA Frontline  
December 7 Tips for Terrific Talking  
December 15 25 Essential BSA Issues  
December 21 The "C" Word - Change at Your Credit Union

**For a complete listing of telephone available from LCUL, please visit [www.lcul.com](http://www.lcul.com) and click on "Education".**