



Headline News

LCUL's 2010 Annual Meeting & Convention is underway!

LCUL's 76th Annual Meeting & Convention begins today with the "Not-Just-For-Golfers" Golf Tournament, which is scheduled to tee off at 1:00 p.m. at Stonebridge Country Club. A special thanks to our VIP sponsors for the tournament: CUNA Mutual, PULSE, Enterprise, and Griffin & Company.

Registration for convention begins tomorrow at 11:00 a.m. Attendees can check-in on the 5th floor at the Sheraton Hotel. Opening ceremonies will begin at 2:00 p.m. in the Carolyn C. Ricks Exhibit Hall.

Detailed information is listed on our website, www.lcul.com. We look forward to seeing you there!

Have you downloaded the 2010 Convention App on your smart phone?

The Louisiana Credit Union League recognizes the need to keep up with ever-changing trends and will be one of the first to implement a new convention application for smart phones. Download the 2010 Louisiana Credit Union League Convention and Annual Business Meeting smart phone application and get instant educational program updates, maps, speaker bios and more. This is the ultimate mobile companion to the event!

The official 2010 Convention smart phone application brings all the information needed to plan, attend, and follow up on convention where and when you need it. It enables anytime, anywhere access -- planning before, attending during, and following up after.

Download it now to put all the event information at your fingertips, right on your iPhone, BlackBerry, or other smart phones. You can:

- Create your ideal itinerary with detailed session information and speaker bios
- Find meeting rooms, exhibitors booths, restaurants, hotels and points of interest on interactive map
- Mark 'Favorite' for the exhibitors you'd like to see
- Enter and be ready to share your contact information with others when you meet
- Check out the Twitter feed and add to the dialogue using your own Twitter account; Rate sessions, and interact with other attendees via Twitter.

We can update all of the information in the app anytime, so you know you've got the right time and place for a session. We can also keep you informed of special events and happenings.

Sponsored by CU Cooperative Branching, this simple yet effective tool helps you make the most of your experience, so download it now! For iPhone, iPod Touch, or iPad, visit <http://itunes.apple.com/us/app/lcul-2010-louisiana-credit/id382022077?mt=8>. For blackberry, visit <http://j.mp/lcul10> on your phone. For other devices and the Web: <http://lcul2010.crowdcompass.com/>.

Can't find what your looking for? Find a LCUL staff member at convention to help with downloading. This is something you don't want to miss out on!

June CU loan, credit quality, membership all up

Credit union loan balances, credit quality and membership all improved in June, according to a Credit Union National Association (CUNA) economist's analysis of CUNA's monthly review of credit unions.

Credit union loans outstanding rose 0.3% during June 2010, compared to a 0.2% increase during May, according to the Monthly Credit Union Estimates. Credit union loans in June totaled \$582 billion, compared with \$585.9 billion in June 2009.

"This year is going to be considered the 'off year' when it comes to credit union loan balances," Steve Rick, CUNA senior economist, told News Now. "This refers to members paying off loan balances and credit unions charging-off and selling-off loans. CUNA is forecasting zero loan-balance growth in 2010, the first year in credit union history where loan balances did not rise."

Adjustable-rate mortgages rising 1.2%, led loan growth, followed by unsecured personal loans and used-auto loans, which went up 1% and 0.8%, respectively. Credit card loans increased 0.3%, while fixed-rate mortgages and new-auto loans decreased 0.2% and 1.4%, respectively.

Credit union loan balances' increase was the "second consecutive month of loan growth after six months of decline," Rick said. "For the second quarter, credit union loan balances increased 0.44%, corresponding with Friday's gross domestic product release that showed durable good spending--cars, appliances, furniture--rose 1.8% in the second quarter.

Credit union savings balances decreased 0.3% in June, compared to a 0.1% decline during May. Regular shares rose 0.5%, followed by money market accounts (0.4%) and one-year certificates (0.2%). Individual retirement accounts and share drafts dropped 0.3% and 4.8%, respectively. Credit union savings in June totaled \$796 billion--or \$43.8 billion more than the \$752.2 billion saved in June 2009.

Credit unions' 60-plus-day delinquencies decreased slightly to 1.7%. "Credit union loan credit quality continued to improve in June," Rick said. "Loan delinquency rates fell to 1.71%--down from 1.77% in May and below the recent cyclical peak of 1.85% in January. The self-sustaining economic recovery and faster loan growth should reduce delinquency rates significantly in 2011."

The loan-to-savings ratio remained at 73% in June. The liquidity ratio--the ratio of surplus funds maturing in less than one year to borrowings plus other liabilities--remained at 19%.

The movement's overall capital-to-asset ratio remained at 10% in June 2010. The total dollar amount of capital for credit unions is \$91 billion.

"Credit union wholesale borrowings dropped 27% over the past 12 months, from \$40 billion to \$29 billion," Rick said. "Weak loan demand, excess credit union liquidity and a desire to shrink balance sheets to boost capital-to-asset ratios are three factors causing the decline. This drop in wholesale funding caused 12-month credit union asset growth (4%) to be less than credit union savings growth (5.8%)."

Credit union membership rose 0.32% in June--the fastest pace since August 2009--to reach 92.815 million members, Rick said. "During the past 12 months, however, memberships are up only 1.15%," he added. *(source: CUNA's NewsNow 8/2/10)*

NCUA to implement CU campaign with Suze Orman

The National Credit Union Administration's (NCUA) Office of Public and Congressional Affairs gained \$1.7 million to implement a major consumer education campaign featuring a nationally recognized financial expert. The initiative will emphasize the benefits of credit unions' federal deposit insurance protection. NCUA will initiate a public service campaign through TV, radio, print and companion ads designed to enhance and strengthen consumer confidence in the nation's federally insured credit union system.

With a plan to feature CNBC's personal finance expert Suze Orman as spokesperson, the campaign will reassure consumers their money is safe in federally insured credit unions. NCUA plans to film both a 30-second and 60-second TV ad to remind consumers of that important message. The \$1.7 million budget will cover production and placement of the ads. The campaign will raise the visibility of all federally insured credit unions, and reinforce the safety of the National Credit Union Share Insurance Fund (NCUSIF) to consumers across America.

In the News

Coastland FCU participates in oil spill fundraiser

On Sunday July 25th, the Esplanade Mall & the Greater New Orleans Foundation hosted a Gulf Coast Oil Spill Fundraiser from 6:30 to 10pm. Coastland FCU participated in the special event that help raised money

for the Gulf Coast Oil Spill Fund. The Bag of Donuts performed, food and drinks were provided, a silent auction was held, and plenty of kid's activities were on hand.

Kids in Denham Springs enjoy a bike race before school starts with Pelican State CU

The parking lot of Abundant Life Church in Denham Springs was abuzz last Saturday with the sound of young bike riders whisking by - some more quickly than others. More than 50 kids ages 12 and under participated in Pelican State Credit Union's 7th Annual FREE Kids Bike Race. There were three races divided by age group: 5 & under, 6 -9 and 10-12. Each bike race participant received a medal of completion and a bag of goodies.

"It is important to provide activities that get children to put down the video games, turn off the television and experience fresh air and sunshine," said Jeffrey K. Conrad, CEO of Pelican State CU.

Before the races, presenting sponsor Anytime Fitness led the kids in stretches and warm up activities. Crayzee Karaoke provided a fun atmosphere by playing kid-friendly tunes throughout the event.

Although the bike races were the headlining activity, families enjoyed free refreshments and festivities such as face painting, space walks, fire truck tours and a teddy bear first aid clinic provided by presenting sponsor North Oaks Health System.

"This event is completely free and open to the public," said Conrad. "We're pleased to continue to offer a community event where families can leave their wallets in the car and have some free fun," he said.

Brody Clement, Chloe Gauthier and Colvin Gaines each held a winning raffle ticket and were able to take home a brand new bicycle.

Door prizes for the adult attendees were given away throughout the day. Joy Rich, one lucky grandmother, beat 12 other parents in a Rock-Paper-Scissors competition and won a free six-month gym membership to Anytime Fitness.

Supporting sponsors include Smoothie King, Capital Cyclery, Southside Produce, Sport-N-Center, Coca-Cola, the Denham Springs Library, Livingston Parish Sheriff's Office, Chili's, Denham Springs Fire Department and the Denham Springs Wal-Mart.

Neighbors FCU celebrates employee appreciation week

Neighbors Federal Credit Union is proud to announce a successful Employee Appreciation Week! Celebrated July 19-23, 2010 with a "Get Fit" theme, staff enjoyed a week of fun filled with healthy treats and fitness tips.

Senior management collaborated with President and CEO, Kathi Gill, to make a kick-off video which was broadcast through all eight branches for everyone's viewing pleasure! The funny and light-hearted mini-movie which starred the aforementioned brave "talent", encouraged staff to maintain a healthy routine and make fitness a part of their daily activities. Filmed and edited by in-house production, all employees were assured during the closing credits that "none of the Senior Management team were harmed during filming, even though there were a few close calls; we all made it out in one piece!"

After a week of activities, fitness tips, healthy snacks and tokens of gratitude, the appreciation celebration culminated in a grand-prize drawing for a 42" flat screen JVC TV with a Wii and a WiiFit. The lucky winner was Denise McDaniel, from the ranks of front-line professionals in the Call Center; congratulations Denise!

Educational Opportunities

Financial Regulatory Reform: the impact on credit unions

Financial Regulatory Reform Legislation was signed into law on July 21. This legislation changes the rules for the financial services industry and imposes new compliance burdens. How will this 2,000-plus-page bill impact credit unions? Join us next Friday, August 13, from 10:00 to 11:30 a.m., for a webinar discussing the

relevant provisions of the new law as it impacts, or is likely to impact, credit unions.

HIGHLIGHTS:

- The impact on credit unions
- The impact on the obligation of directors and officers
- Safety and soundness issues
- Consumer product safety/unfair and deceptive trade practices - the rise in compliance
- Changes in lending rules
- Corporate governance issues applicable to credit unions
- Deposit insurance
- Will credit unions have to pay for this mess again?

Our presenter Philip Smith is the President and member of the Board of the Memphis-based law firm of Gerrish McCreary Smith, PC, and its affiliated consulting firm, Gerrish McCreary Smith Consultants, LLC. The two firms have assisted over 1,200 financial institutions in 48 states. Philip's consulting and legal practice places special emphasis on community financial institution mergers and acquisitions; holding company formation and use; and strategic planning and acquisition and ownership planning for boards of directors. He is a nationally-known speaker at industry conferences, trade associations, and individual boards.

The cost of this program is only \$169 for one connection; a CD is available for an additional \$25 if also registering for live webcast. If not registering for the live webcast, the CD cost is \$169. For more information or to register, visit our website at www.lcul.com or contact Christopher Johnson at 800-452-7221 ext. 3012 or education@lcul.com.